

## VISUAL 12.1

### THE TENTH AMENDMENT AND THE CONCEPT OF FEDERALISM

- The Tenth Amendment to the U.S. Constitution:

*The powers not delegated to the United States by the Constitution, nor prohibited by it to the States, are reserved to the States respectively, or to the people.*

- Core ideas of Federalism:
  1. dispersion of government power through shared sovereignty;
  2. limiting federal powers to those enumerated in the Constitution;
  3. Keeping government close to the people.

## VISUAL 12.2

**HANDY DANDY GUIDE TO ECONOMICS**

1. People Choose.
2. All Choices Involve Costs.
3. People Respond to Incentives In Predictable Ways.
4. Economic Systems Influence Individual Choices and Incentives.
5. Voluntary Trade Creates Wealth.
6. The Consequences of Choices Lie in the Future.